

# Crystal Lake Public Library Board of Trustees

Minutes Special Meeting – December 3, 2008

**Call to Order:** The Special Meeting of the Crystal Lake Public Library Board of Trustees was called to order by President William Weller at 7:01pm. Don Peters was appointed Secretary Pro Tem.

**Roll Call:**

**Present:** Bob Cairone, John Engebretson, Alice Fellers (7:26pm), Carol Heisler, Brian Pappalardo, Don Peters, William Weller

**Absent:** Eric Larsen & Barbara Walters

**Others:** none

**Staff Present:** Kathryn I. Martens, Library Director; Karen Migaldi, Assistant Director; Jessica Mihm, Recording Secretary; Debbie Brown, Business Manager; Linda Price, Public Relations Coordinator;

**Citizen Participation:** none

**Business:**

A) Budget-

1. FY07/08 Fund Balance disposition proposal:
  - a. Home State Bank Loan: Kathryn I. Martens, Library Director discussed possible ways to reduce the bank loan. A consensus was reached by the Library Board of Trustees to reduce the Home State Bank Loan by paying an additional \$125,000 from the FY07/08 Fund Balance.
  - b. Other: A consensus was reached by the Library Board of Trustees to allocate \$25,000 to the Special Reserve Fund.
2. EAV Projections: The Library Board of Trustees discussed the EAV history and future estimates. The Library Board of Trustees reached a consensus to estimate an increase in EAV of 7% in FY09/10 and FY10/11.

Alice Fellers arrived at 7:26pm.

3. FY08/09 Income-revised: On behalf of the Finance Committee, Kathryn I. Martens, Library Director reviewed the revised income projections for FY08/09. The Library Board of Trustees reached a consensus on FY08/09 revised income projections.
4. FY09/10 Income-projected: On behalf of the Finance Committee, Kathryn I. Martens, Library Director reviewed the income projections for FY09/10. The Library Board of Trustees reached a consensus on FY09/10 income projections.

B) Strategic Plan & components: The Library Board of Trustees discussed the priorities of the Strategic Plan for FY08/09, FY09/10 and ongoing, and reached a consensus for budgeting expenditures for prioritized Strategic Plan items.

**Adjournment:**

**It was moved by Don Peters and seconded by Brian Pappalardo to adjourn.**

**Voice Vote: Aye-7; Nay- 0; Absent-2; Motion Passed.**

**Time: 8:03pm**

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Don Peters, Secretary Pro Tem